

FISCAL NOTE

SB 2535 - HB 2493

February 7, 1998

SUMMARY OF BILL: Prohibits annexation by ordinance of any territory outside the county in which the annexing municipality is located without the approval of the legislative body of the county where such territory is located.

ESTIMATED FISCAL IMPACT:

Forgo Local Govt. Revenues - Exceeds \$100,000 / Permissive

Local Govt. Expenditures - Cost Avoidance / Exceeds \$100,000 / Permissive

To the extent that annexations do not take place under the provisions of this bill that would have taken place in the absence of this bill, local governments will experience both foregone revenues and avoided costs.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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